

DEFERRED PAYMENT AGREEMENT APPLICATION



Please complete the information below and return it with a copy of the Financial Aid Award Summary found on the resident's Connect Carolina portal. **Your award summary must accompany this form for consideration of a Deferred Payment Agreement.**

Student's Name:

LAST FIRST MIDDLE

PID Number: _____

Will the resident be covered by the UNC System-Wide Health Insurance Plan each semester?

- No - We are waiving UNC's health care coverage each semester
 Yes - We are accepting UNC's health care coverage each semester

Are any of these funds from a military source (VA, GI, ROTC...)?

- No - None of the monies are from a military source
 Yes - We are receiving monies from a military source

Will textbooks be charged to the resident's UNC account?

- No - Books will be purchased separately and will NOT be charged to student account
 Yes - Book purchases will be charged to the UNC student account

- The Deferred Payment Agreement Application and award summary must be received by **JUNE 1**.
- Work-Study and military aid are NOT included in Granville Towers' calculations.
- If approved, the resident will receive both a Deferred Payment Agreement AND a lease amendment. BOTH documents must be returned once signed. The following signatures are required per document:
 - Deferred Payment Agreement - Resident AND Guarantor
 - Lease Amendment - Resident ONLY
- The resident is responsible for obtaining their refund from UNC's Cashier's Office to pay their semester balance due to Granville Towers the first week of classes. Monies will need to be deposited into the resident's personal checking account whereby payment may then be made directly to Granville Towers by the resident.

NOTE: If you are granted a Deferred Payment Agreement, you will still owe out-of-pocket payments on July 1 and December 1, regardless of how much student aid is received. The remaining balance is due within the first week of classes each semester.

Resident or Guarantor Signature: _____ Date: _____